

**Dinesh K. Yadav & Associates** M-4, Narayan Place  
**Chartered Accountants** Fraser Road, Patna-800001

**FORM No. 10B**

[See rule 17B]

**Audit report under section 12A (b) of the Income-tax Act, 1961, in the  
case of charitable or religious trusts or institutions**

We have examined the **MINE HABA HELPPING FREE EDUCATIONAL CENTRE,(COMBINED ACCOUNT) BODHGAYA, GAYA BIHAR** as at 31<sup>ST</sup> March 2010 and the **INCOME & EXPENDITURE ACCOUNT** for the year ended on that date which is in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named institution visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

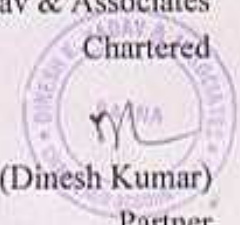
In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view—

- (i) In the case of the balance sheet, of the state of affairs of the above-named institution as at 31<sup>st</sup> March 2010, and
- (ii) In the case of the Income and expenditure account, of the Excess of Expenditure over Income its accounting year ending on 31<sup>st</sup> March 2010

The prescribed particulars are annexed hereto.

Place: - Patna.  
Date:- 20.04.2010  
Accountants

For, Dinesh K. Yadav & Associates  
Chartered

  
(Dinesh Kumar)  
Partner

## ANNEXURE

### Statement of particulars

#### I. Application of income for charitable or religious purposes

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year Rs. 3189468
2. Whether the institution has exercised the option under clause (2) of the *Explanation* to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year No.
3. Amount of income  $\frac{\text{accumulated or set apart}^*}{\text{finally set apart}}$  for application to charitable or religious purposes, to the extent it does not exceed 25 per cent<sup>2</sup> of the income derived from property held under trust  $\frac{\text{wholly}^*}{\text{in part only}}$  for such purposes As Per Sheet
4. Amount of income eligible for exemption under section 11(1)(c) (Give details) As Per Sheet
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) Yes
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof B Nil
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the *Explanation* to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof] N.A.
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year—  
(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or  
(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in



section 11(2)(b)(ii) or section 11(2)(b)(iii), or

- (c) Has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof?

*II. Application or use of income or property for the benefit of persons referred to in section 13(3)*

- |    |   |    |
|----|---|----|
| 1. | Whether any part of the income or property of the *trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any | No |
| 2. | Whether any land, building or other property of the institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any  | No |
| 3. | Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details  | No |
| 4. | Whether the services of the institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any  | No |
| 5. | Whether any share, security or other property was purchased by or on behalf of the institution during the previous year from any such person? If so, give details thereof together with the consideration paid  | No |
| 6. | Whether any share, security or other property was sold by or on behalf of the institution during the previous year to any such person? If so, give details thereof together with the consideration received   | No |
| 7. | Whether any income or property of the institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted   | No |
| 8. | Whether the income or property of the institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details  | No |



*III. Investments held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest*

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year—say, Yes/No
1	2	3	4	5	6
			<b>NOT APPLICABLE</b>		
Total					

Place :- Patna  
Date :-20.04.2010

For, Dinesh K. Yadav & Associates


Chartered Accountants  
  
 Dinesh Kumar)  
 Partner

Mine Haha Helping Free Educational Centre  
Bodhgaya Gaya, Bihar Combined A/c  
Balance Sheet As At 31st March, 2010

<u>FUND &amp; LIABILITIES</u>	<u>Amount</u>	<u>Assets &amp; Properties</u>	<u>Amount</u>
As Per Last A/C	1,000.00	As per Anaxure - 1	33,83,521.00
<b><u>GENERAL FUND</u></b>		<b><u>Current Assets Loans &amp; Advances</u></b>	
As per last A/c	49,91,930.00	Adv. For School Rent As Per Last A/c	1,80,000.00
Less : excess of expenditure over income	<u>9,82,039.00</u>	Cash in hand	88,541.00
		Cash with SBI Bodhgaya Br. A/c No - 30160626021	3,58,829.00
			<u>40,10,891.00</u>
	<u>40,10,891.00</u>		<u>40,10,891.00</u>

Place : Patna  
Date : 20.04.2010

For Dinesh K. Yadav & Associates  
Chartered Accountants

  
Dinesh Kumar  
Partner

Mine Haha Helping Free Educational Centre  
Bodhgaya Gaya, Bihar Combined A/c  
Income & Expenditure Account For The Year Ended 31st March, 2010

<u>Expenditures</u>	<u>Amount</u>	<u>Income</u>	<u>Amount</u>
Vehicle Maint	55,370.00	Donation Received	1,178,502.00
Accounting Charges	39,000.00	Being Excess of Expenditure over Income Transfer to B/S	9,82,039.00
Honorarium to staff	5,20,285.00		
Postage & stamp	5,410.00		
Rent for office, computer class and school	85,500.00		
Advertisement & Photographs	18,385.00		
Telephone & Fax	77.00		
Legal & Audit Fee	70,600.00		
Computer Maint	1,740.00		
Repairs & Maint	25,956.00		
Travelling & Conveyance	78,350.00		
Printing & Stationary	7,222.00		
Educational Exp.	96,010.00		
Function & Festival	5,00,920.00		
Misc Exp.	10,046.00		
Food For Students	1,27,140.00		
Entertainment to Guest	6,911.00		
Uniform A/c	1,38,400.00		
Bank Charges	717.00		
Bonus to Staff	34,500.00		
Depreciation	3,38,002.00		
	<u>2,160,541.00</u>		<u>2,160,541.00</u>

Place : Patna  
Date : 20.04.2010

As Per our Seprate Report of even date

For Dinesh K. Yadav & Associates  
Chartered Accountants

Dinesh Kumar  
Partner

Mine Haha Helping Free Educational Centre  
Bodhgaya Gaya, Bihar Combined A/c  
Receipts And Payments Account For The Year Ended 31st March, 2010

<u>RECEIPTS</u>	<u>Amount</u>	<u>Payment</u>	<u>Amount</u>
<u>Opening Balance</u>			
Cash in hand	6,196.00	Vehicle Maint	55,370.00
Cash with SBI Bodhgaya Br.	24,52,140.00	Accounting Charges	39,000.00
Donation Received	1178502	Honorarium to staff	5,20,285.00
		Postage & stamp	5,410.00
		Rent for office, computer class and school	85,500.00
		Advertisement & Photographs	18,385.00
		Telephone & Fax	77.00
		Legal & Audit Fee	70,600.00
		Computer Maint	1,740.00
		Travelling & Conveyance	78,350.00
		Printing & Stationary	7,222.00
		Educational Exp.	96,010.00
		Function & Festival	5,00,920.00
		Misc Exp.	10,046.00
		Food For Students	1,27,140.00
		Entertainment to Guest	6,911.00
		Uniform A/c	1,38,400.00
		Bank Charges	717.00
		Bonus to Staff	34,500.00
		Repairs & Maint	25,956.00
			1822539
		<u>Investments</u>	
		Room Coller & Etc.	13,170.00
		Freez	12,150.00
		Furniture & Fixture	1,04,500.00
		New Jeep Purchased	8,69,679.00
		School Building Construction	3,35,800.00
		Kitchen Utensils	4,600.00
		Electric Installationn	27,030.00
			13,66,929.00
		<u>Closing Balance</u>	
		Cash in hand	88,541.00
		Cash with Bank SBI Bodhgaya Br.	3,58,829.00
			4,47,370.00
	<u>3,636,838.00</u>		<u>3,636,838.00</u>

Place : Patna  
Date :20.04.2010

As Per our Seprate Report of even date

For Dinesh K. Yadav & Associates  
Chartered Accountants



## Detail of Fixed Assets As on 31-03-2010

Anaxure "I"

Particulars	Gross Value As on 01.04.09	Addition during the year	Total Value	Depreciation for the year	Net Value
1 Furniture & Fixture	92,650.00	1,04,500.00	1,97,150.00	19,715.00	1,77,435.00
2 School Building	19,63,659.00	3,35,800.00	22,99,459.00	1,14,972.00	21,84,487.00
3 Computer	17,049.00	-	17,049.00	3,409.00	13,640.00
4 Electrical Installation	43,302.00	27,030.00	70,332.00	14,066.00	56,266.00
5 Kitchen Equipment	14,400.00	4,600.00	19,000.00	3,800.00	15,200.00
6 Land Purchased	2,08,334.00	-	2,08,334.00	-----	2,08,334.00
7 Musical Instrument	15,200.00	-	15,200.00	3,040.00	12,160.00
8 Room Cooler Etc.	-	13,170.00	13,170.00	2,634.00	10,536.00
9 Refrizeratar	-	12,150.00	12,150.00	2,430.00	9,720.00
10 New Jeep	-	8,69,679.00	8,69,679.00	1,73,936.00	6,95,743.00
	<u>2,354,594.00</u>	<u>1,366,929.00</u>	<u>3,721,523.00</u>	<u>338,002.00</u>	<u>3,383,521.00</u>

